



Level 4, 100 Albert Road, South Melbourne VIC 3205
Ph: +61 3 9692 7222; Fax: +61 3 9077 9233

ASX Announcement

27 February 2013

DIRECTOR APPOINTMENT AND RESIGNATION

Argo Exploration Ltd is pleased to announce that it has appointed Mr Christopher Martin as a director of the Company.

Mr Martin has a Bachelor of Business (Banking & Finance), and over 15 years experience in the equities markets. He has acted as an independent Consultant to Argo Exploration Ltd since its inception.

The appointment of Mr Martin follows the resignation of Ms Meredith Bird as a director of the Company after seven years of service to the Board.

The Directors wish to thank and acknowledge Ms Bird for her valuable contribution to the Company during her time as a director.

For and on behalf of
ARGO EXPLORATION LIMITED

A handwritten signature in black ink, appearing to read "Melanie Leydin".

Melanie Leydin
Company Secretary

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ABOUT ARGO EXPLORATION

Argo Exploration Limited ('Argo'; ASX Code 'AXT') is a junior exploration company searching for IOCG, gold, uranium and base metal deposits in prospective locations of the Gawler Craton, South Australia. Argo is a focused explorer searching for world-class ore deposits within two key project areas, namely Intercept Hill and Toondulya.