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ASX/Media Release
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Diamond Drill Hole WJEDH001, Winjabbie East Project in Progress

Melbourne, 21 June 2011 - Argo Exploration Ltd **('Argo'; ASX Code 'AXT')** announced today it has been advised by Xstrata Copper Exploration Pty Ltd that the second diamond drill hole of the joint venture's current drilling campaign, WJEDH001 has commenced and is advancing at 255 meters.

The current hole, WJEDH001, has been sited to test the core of a 3-D modelled residual gravity feature draped about the northern margin of a prominent magnetic high. The gravity feature is known to reflect a copper-mineralised IOCG system originally delineated by Argo's earlier drill hole IHAD8 which 'grazed' the margin of the feature as modelled in 3-D. IHAD8 returned several meter increments in excess of 1% copper and ranging up to 2.8% copper.

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ABOUT ARGO EXPLORATION

Argo Exploration Limited ('Argo'; ASX Code 'AXT') is a junior exploration company searching for IOCG, gold, uranium and base metal deposits in prospective locations of the Gawler Craton, South Australia. Argo is a focused explorer searching for world-class ore deposits within two key project areas, namely Intercept Hill and Toondulya.

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Compliance Statement
The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Dr HK Herbert, who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Herbert has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Dr Herbert consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.