

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Argo Exploration Limited
ABN	38 120 917 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Van Der Zwan
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Kathryn Valerie Van Der Zwan <Harleston Family Trust A/C>
Date of change	17 December 2015
No. of securities held prior to change	9,495,773 fully paid ordinary shares 3,000,000 performance rights (Class C) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.075 (7.5 cents) 3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)
Class	Fully paid ordinary shares
Number acquired	3,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	12,495,773 fully paid ordinary shares 3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to Mr Van Der Zwan following satisfaction of vesting conditions of Class C performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Argo Exploration Limited
ABN	38 120 917 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Martin
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Millwest Investments Pty Ltd (Sole Director) 2. Rojul Nominees Pty Ltd <R R Martin Super> (Director)
Date of change	17 December 2015
No. of securities held prior to change	17,820,000 fully paid ordinary shares 3,000,000 performance rights (Class C) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.075 (7.5 cents) 3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)
Class	Fully paid ordinary shares
Number acquired	3,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	20,820,000 fully paid ordinary shares 3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to Mr Martin following satisfaction of vesting conditions of Class C performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Argo Exploration Limited
ABN	38 120 917 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Hondris
Date of last notice	20 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Cornwall Development Corporation Limited (Director) 2. Judith Hondris (related party of which the Director has an influence)
Date of change	17 December 2015
No. of securities held prior to change	<p>7,400,000 fully paid ordinary shares</p> <p>3,000,000 performance rights (Class C) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.075 (7.5 cents)</p> <p>3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)</p>
Class	Fully paid ordinary shares
Number acquired	3,000,000

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	10,400,000 fully paid ordinary shares 3,000,000 performance rights (Class D) which vest where the Company's share price is equal to greater than a 5 day VWAP of \$0.10 (10 cents)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to Mr Hondris following satisfaction of vesting conditions of Class C performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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