

Argo announced in May that it had secured funding support in the amount of \$60,000 under the Plan for Accelerating Exploration (PACE) program towards the costs of drilling this hole as part of the JV's forward work program.

The PACE program is an initiative of the South Australian Government administered by Primary Industries and Resources SA (PIRSA). Applications for funding support are internally and externally peer reviewed against stringent technical, scientific and commercial criteria.

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ABOUT ARGO EXPLORATION

Argo Exploration Limited ('Argo') (ASX Code 'AXT') is a junior exploration company searching for IOCG, gold, uranium and base metal deposits in prospective locations of the Gawler Craton, South Australia. Argo is a focused explorer searching for world-class ore deposits within two key project areas, namely Intercept Hill and Toondulya.

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Compliance Statement

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Dr HK Herbert, who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Herbert has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Dr Herbert consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.