

ASX ANNOUNCEMENT
NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

ARGO EXPLORATION LIMITED [ACN 120 917 535]
[ASX Code: AXT]

This notice is given under paragraph (5)(e) of section 708A of the Corporations Act 2001.

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001:

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	AXT
Date of Issue:	4 October 2007
Number Issued:	10,800,000
Issue Price per Security:	\$0.30 (30 cents)

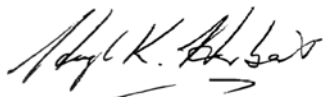
The Company intends to apply to ASX Limited for quotation of the above securities.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company;
and
- (b) section 674 of the Corporations Act 2001.

Other information which is excluded information required to be disclosed under paragraph (6)(e) of section 708A of the Corporations Act 2001	The Company is not possessed of any information required to be disclosed under paragraph (6)(e) of Section 708A of the Corporations Act 2001.
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For and on behalf of
Argo Exploration Limited



HUGH HERBERT
Chairman