

16 February 2007

Company Announcements Office
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 1215

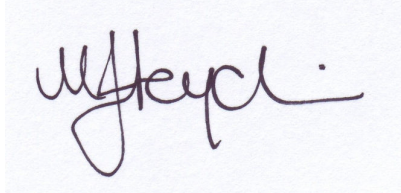
Dear Sir

SECURITIES TO BE RELEASED FROM ESCROW

In accordance with Listing Rule 3.10A we advise that the securities set out below are due to be released from ASX escrow on the following dates:

Security	Quantity	Date of Release
Ordinary Shares	825,001	28 February 2007

Yours faithfully
ARGO EXPLORATION LIMITED

A handwritten signature in dark ink, appearing to read "Melanie Leydin", is written over a light-colored rectangular background.

MELANIE LEYDIN
Company Secretary

Argo Exploration Ltd
Suite 304, 22 St Kilda Road St Kilda Vic 3182 **T:** 03 9692 7222 **F:** 03 9529 8057